Sequence of Returns Risk

Why the order of your investment returns can matter as much as the average return itself.

Two retirees can earn the **exact same average annual return** over a 15-year period and still end up with dramatically different results — simply because of when the good and bad years occurred. This is **sequence of returns risk**. It matters most in the years just before and after retirement, when regular withdrawals combine with market downturns to lock in losses that a portfolio may never fully recover from.

A Hypothetical Illustration

Both scenarios below start with $500,000, withdraw $25,000 each year, and earn the identical 7.27% average annual return over 15 years — just in reverse order.

YEAR	BAD FIRST RETURN	BAD FIRST BALANCE	GOOD FIRST RETURN	GOOD FIRST BALANCE
1	-22%	$370,500	26%	$598,500
2	-15%	$293,675	22%	$699,670
3	-8%	$247,181	19%	$802,857
4	-3%	$215,516	18%	$917,872
5	4%	$198,136	15%	$1,026,802
6	7%	$185,256	14%	$1,142,055
7	9%	$174,679	12%	$1,251,101
8	11%	$166,143	11%	$1,360,972
9	12%	$158,081	9%	$1,456,210
10	14%	$151,712	7%	$1,531,395
11	15%	$145,719	4%	$1,566,650
12	18%	$142,448	-3%	$1,495,401
13	19%	$139,763	-8%	$1,352,769
14	22%	$140,011	-15%	$1,128,603
15	**26%**	**$144,914**	**-22%**	**$860,811**

BAD YEARS FIRST

$144,914

vs

GOOD YEARS FIRST

$860,811

SAME $500,000 START · SAME 7.27% AVERAGE RETURN · DIFFERENT ORDER

One way to help protect essential retirement income from this risk is to lock in guaranteed income that does not depend on market timing. With interest rates elevated, this may be a timely opportunity for retirees and pre-retirees to consider — see the next page for more on how rising rates factor into retirement income planning.

Refinance Your Retirement with Annuities

The window of opportunity is still open — but it won't stay that way forever. As interest rates remain elevated, the potential benefits of refinancing your retirement with annuities may be advantageous. Act now to help maximize your gains and to help ensure a prosperous retirement.

The Financial Landscape

Rates Fall

People refinance their homes. Yet traditional savings accounts and bonds don't provide the growth a retirement portfolio needs.

Rates Rise

People can "refinance" their retirement. Those same rate shifts can significantly impact your retirement income.

Why Consider Refinancing Your Retirement with Annuities?

Lock in higher rates
Seize the opportunity to help ensure a stable and growing income stream for your retirement.

Diversify your portfolio
The key to a successful retirement strategy — better balance risk and create a stable, well-rounded plan.

Guaranteed income for life
Provides you with financial security.

Safety and security
Your principal investment and accrued interest are protected, giving you increased confidence in uncertain economic times.

Tax advantages
Grow assets tax deferred, helping you achieve your retirement dreams more efficiently.

Legacy planning
Available options for leaving a financial legacy for your loved ones, ensuring your wealth can be passed on securely.

Why Work With Byrer Wealth Management

As a dedicated fixed annuity and insurance specialist — not tied to a single carrier — Byrer Wealth Management is built to help you cut through product complexity and identify the strategy that actually fits your income needs, time horizon, and legacy goals. If protecting a portion of your portfolio from market risk and sequence-of-returns risk is part of your plan, let's talk.

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"Locking in guaranteed income today protects the retirement you've already worked to build."